

WE MUST CUT THE \$1.1 TRILLION FEDERAL DEFICIT

How We Got Here, What it Will Take to Fix it, and
What it Could Mean for Alaska

Alaska Success:

Arctic Development, Mining,
Fisheries, Tourism

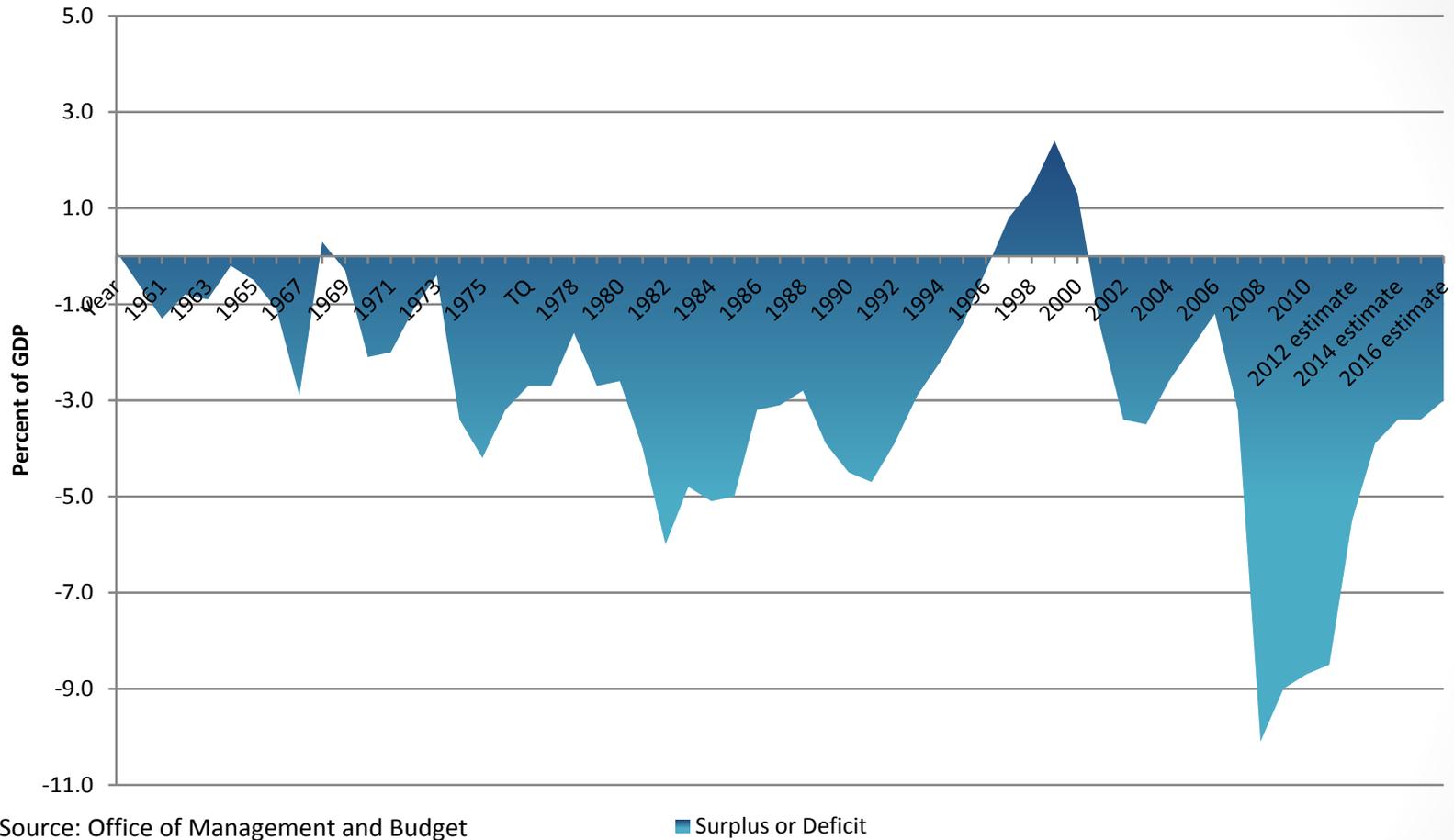


How We Got Here

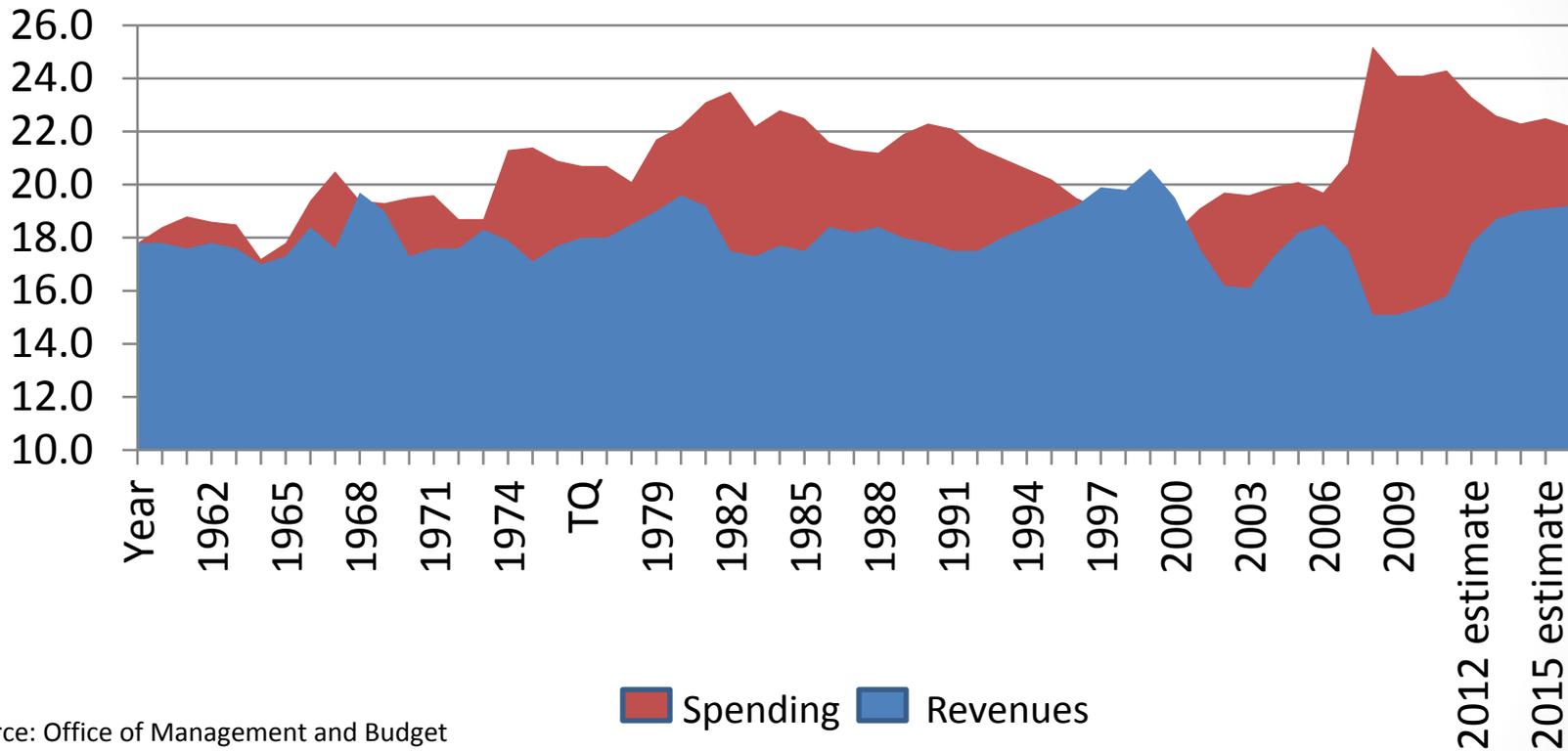
The National Perspective



Deficit Will Improve as Economy Grows



During the Recession, Revenues Decreased and Spending Increased



Source: Office of Management and Budget

What Happens If We Do Nothing?

The “Fiscal Cliff”



INACTION IS NOT AN OPTION

Nationally, if we Do Nothing

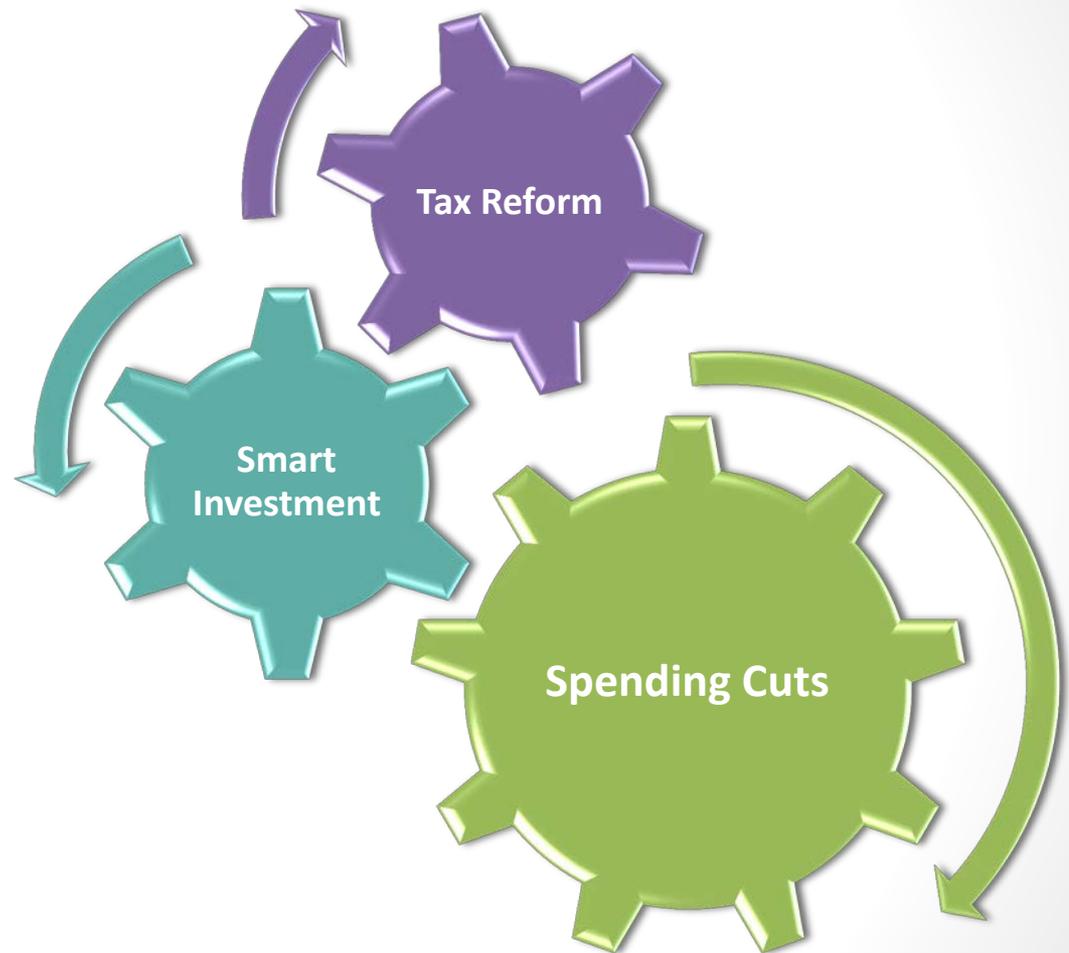
- Taxes go up for every American on January 1, 2012
- Severe Automatic Budget Cuts Totaling \$109 Billion in Year One.
- No Medicare “Doc Fix”

In Alaska, if we Do Nothing

- Major defense cuts
- Fisheries, Denali Commission, Essential Air Service
- Housing, Head Start, Schools
- Almost all programs that serve Alaskans

A PATH FORWARD

- Targeted **spending cuts** on wasteful programs, including Pentagon fat and discretionary spending;
- **Tax reform** that simplifies the tax code, asks millionaires to pay their fair share, eliminates tax loopholes, and generates modest new revenue; and
- Smart **investments** in infrastructure, energy, and education to set our nation on a sustainable economic and fiscal path for decades to come.



SPENDING CUTS

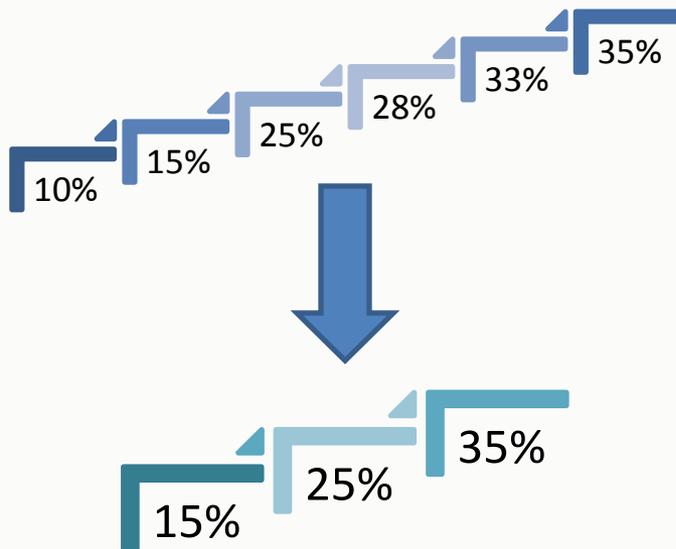
I support cutting wasteful spending, including:

- A pay freeze for Members of Congress (done last 3 years);
- A five-year freeze on discretionary federal spending;
- Cutting farm subsidies for millionaires;
- Cutting by half the Congressional printing budget;
- Selling excess federal properties to pay off debt;
- Ending the Troubled Asset Relief Program (~\$700 million);
- Using money from “orphaned” earmarks to pay down the deficit
- Ending the wasteful Pentagon MEADS program (\$400 million)
- End the duplicative Peace Institute (\$40 million)

TAX REFORM

FOR INDIVIDUALS AND FAMILIES

- My plan for tax reform would reduce the number of rates from *six* to just *three*:



FOR BUSINESSES

- Our corporate tax rate is among the highest in the world. I would reduce it from 35% to 24%:



Simplified U.S. Individual Income Tax Return Form

	Your first name and initial	Last name	Your Social Security number	
	If a joint return, spouse's first name and initial	Last name	Spouse's Social Security number	
	Home address (if number and street). If you have a P.O. box, see page 16.	Apt. no.		
	City, town or post office, state and ZIP code. If you have a foreign address, see page 16			
Presidential Election Campaign	Do you or your spouse, if filing a joint return, want \$3 to go to this fund?	You Yes/No	Spouse Yes/No	
Filing Status	1 <input type="checkbox"/> Single 2 <input type="checkbox"/> Married filing jointly (even if only one had income) 3 <input type="checkbox"/> Married filing separately. Enter spouse's SSN above and full name here ▶ 4 <input type="checkbox"/> Head of household (with qualifying person). (See page 15) If the qualifying person is a child but not your dependent, enter this child's name here ▶ 5 <input type="checkbox"/> Qualifying widow(er) with dependent child (see page 16)			
Exemptions	6a <input type="checkbox"/> Yourself. If someone can claim you as a dependent, do not check box 6a 6b <input type="checkbox"/> Spouse 6c Dependents			
	(1) First name	Last name	(2) Dependent's Social Security number	(3) Dependent's relationship to you
				(4) If qualifying child for child tax credit (see page 17)
				<input type="checkbox"/>
	6d Number of exemptions			
Income	7a Dividends and capital gains not excluded (see instructions p.)		7a	
	7b Total income from all other sources (Attach W-2 and schedule B and/or D if required)		7b	
	7c Total income (add lines 7a and 7b)		7c	
Adjusted Gross Income	8 HSA and self-employed health insurance (see instructions p.)		8	
	9 Education/Teacher Classroom/Reservist Expenses/Other adjustments (see instructions p.)		9	
	10 Add lines 8 and 9		10	
	11 Adjusted Gross Income (subtract line 10 from line 7c)		11	
Deductions	12a Mortgage interest deduction (see instructions p.)		12a	
	12b Deduction for charitable contributions (see instructions p.)		12b	
	12c Other deductions (e.g., disabled)		12c	
	13 Total deduction (add lines 12a, 12b and 12c) or Standard Deduction		13	
	14 Personal Exemptions (multiply \$3,650 by number of exemptions on line 6d)		14	
	15 Taxable Income (subtract lines 13 and 14 from line 11)		15	
	16 Tax (see instructions p.)		16	
Tax Credits	17 Education/Family Priorities/Other credits (see instructions p.)		17	
	18a Tax after Credits (subtract line 17 from line 16)		18a	
	18b Other taxes (see schedule B)		18b	
	19 Total Tax (add lines 18a and 18b)		19	
Payments	20 Federal income tax withheld and estimated tax (see instructions p.)		20	
	21 EIC and Child Credit (see table)		21	
	22 Total payments (add lines 20 and 21)		22	
Refund	23 If line 22 is greater than line 19, subtract line 19 from 22. This is the amount you overpaid		23	
	24a Amount of line 23 you want refunded to you		24a	
	b Routing number	c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
	d Account number			
	25 Amount of line 23 you want applied to your 2011 estimated tax		25	
Amount You Owe	26 Amount You Owe. Subtract line 22 from line 19.		26	
	27 Estimated Tax penalty (see instructions p.)		27	
Sign Here	Your Signature	Date	Occupation	
	Spouse's Signature	Date	Spouse's occupation	
	Preparer's Signature	Date	Preparer's SSN or PIN	

SMART INVESTMENT

• **Education**

- Pre-K
- STEM Education
- Affordable Student Loans



• **Energy**

- Arctic oil development
- Renewable Energy Investment
- Transmission
- Energy Plan for America



• **Infrastructure**

- Roads
- Highways
- Ports
- Bridges
- Airports
- Broadband



MARK BEGICH ALASKA

U.S. Senator for the State of

The website features a navigation bar with links for Home, Meet Mark, Services, Priorities, News, Alaska, and Contact. The main header displays "MARK BEGICH ALASKA U.S. Senator for the State of". A central map of Afghanistan highlights cities like Mazār-e Sharif, Kunduz, Herāt, Bagrām, and Kabul. To the right, there are links for "Coffee with Senator Begich", "Home Fuel Delivery", "Afghanistan 2012", "Help Save Alaska Bypass Mail", and "Newsletter Signup Form". Below the map, there are four featured sections: "Protecting Seniors", "Alaska Heroes Hub", "Rural Alaska Hub", and "HOW CAN I HELP YOU?". At the bottom, there are buttons for "Daily Schedule" and "Latest News".

<http://begich.senate.gov>

The Twitter profile for Senator Mark Begich (@SenatorBegich) shows a profile picture of him in a suit. His bio identifies him as the United States Senator from Alaska, with a link to his website. He has 1,682 tweets, 198 followers, and 5,465 followers. The "Tweets" section shows three recent tweets: one about a briefing on marine debris, one about an avalanche on the Seward and Sterling Highways, and one about an Alaska Coffee event.

@SenatorBegich

The Facebook profile for Mark Begich is shown. The header includes his name, location (Washington, District of Columbia), and a link to edit his info. Below the header is a "Wall" section with a "Share:" menu and a text input field. A post from Mark Begich asks, "What's your favorite Girl Scout cookie?" and lists "Thin Mints", "Samoas", and "Trefoils" as options. Below the post, there are 35 likes and 2 comments. Another post from Mark Begich celebrates his 100th birthday, mentioning a video message for the Girl Scouts and a Savannah Smile cookie. The profile also shows a "Wall" section with "Hidden Posts" and a list of menu items: Info, Insights, Photos, Twitter, Notes, Events, and Ustream Live.



facebook.com/Begich